

LOAN AGREEMENT

Loan Reference: **LOAN-FINAL-TEST-20251106-150EE9** | Agreement Date: **November 6, 2025**

PARTIES TO THE AGREEMENT

This Loan Agreement is made on **November 6, 2025** between:

MFT SELF HELP GROUP (hereinafter referred to as "the Lender"), a registered self-help group with registration number **DSD/22/120/01/78701**, having its principal office at **Nairobi, Kenya**.

AND **JOHN WANYONYI** (hereinafter referred to as "the Borrower"), Membership No. **MFT27852571**, ID No. **27852571**, residing at **Bungoma**.

LOAN DETAILS

Loan Type	Emergency
Purpose	Final test loan for agreement generation fix
Principal Amount	KES 5,000.00
Interest Rate	12.00% per month
Total Amount	KES 5,600.00
Repayment Period	6 months
Monthly Payment	KES 933.33
Application Date	2025-11-06
Approval Date	2025-11-06

Disbursement Date	November 6, 2025
First Payment Date	December 6, 2025

TERMS AND CONDITIONS

The Borrower agrees to repay the loan amount of **KES 5,600.00** in **6** monthly installments of **KES 933.33**. Interest is charged at **12.00%** per month on the reducing balance.

- All payments shall be made in Kenyan Shillings (KES) to the Lender's designated account.
- Late payments will attract a penalty of 2% per month on the overdue amount.
- The Borrower shall maintain membership in good standing throughout the loan period.
- The Lender reserves the right to demand immediate repayment if the Borrower defaults on two consecutive payments.
- This agreement shall be governed by the laws of the Republic of Kenya.
- Any disputes shall be resolved through the Lender's internal dispute resolution mechanism.

PAYMENT SCHEDULE

Installment	Due Date	Principal (KES)	Interest (KES)	Total Payment (KES)	Balance (KES)
1	Dec 2025	333.33	600.00	933.33	4,666.67
2	Jan 2026	373.33	560.00	933.33	4,293.34

3	Feb 2026	418.13	515.20	933.33	3,875.21
4	Mar 2026	468.30	465.03	933.33	3,406.91
5	Apr 2026	524.50	408.83	933.33	2,882.41
6	May 2026	587.44	345.89	933.33	2,294.96

BORROWER SIGNATURE

Name: JOHN WANYONYI

ID Number: 27852571

Phone: +254725124166

Date: November 6, 2025

LENDER SIGNATURE

Organization: MFT SELF HELP GROUP

Registration: REG-2025-001

Representative: Treasurer

Date: November 6, 2025

Verification Code: LOAN-FINAL-TEST-20251106-150EE9



Scan this code to verify authenticity:

<https://mft-group.org/verify/LOAN-FINAL-TEST-20251106-150EE9>

This is a legally binding document. Both parties acknowledge that they have read, understood, and agreed to all terms and conditions.