

LOAN AGREEMENT

Loan Reference: **LOAN-20251106-5EFD9A** | Agreement Date: **November 6, 2025**

PARTIES TO THE AGREEMENT

This Loan Agreement is made on **November 6, 2025** between:

MFT SELF HELP GROUP (hereinafter referred to as "the Lender"), a registered self-help group with registration number **DSD/22/120/01/78701**, having its principal office at **Nairobi, Kenya**.

AND **Hudson Nditisa** (hereinafter referred to as "the Borrower"), Membership No. **MFT22269913**, ID No. **22269913**, residing at **Kakamega**.

LOAN DETAILS

Loan Type	Personal
Purpose	Business
Principal Amount	KES 1,000.00
Interest Rate	10.00% per month
Total Amount	KES 1,100.00
Repayment Period	24 months
Monthly Payment	KES 45.83
Application Date	2025-11-06
Approval Date	2025-11-06
Disbursement Date	November 6, 2025

First Payment Date

December 6, 2025

TERMS AND CONDITIONS

The Borrower agrees to repay the loan amount of **KES 1,100.00** in **24** monthly installments of **KES 45.83**. Interest is charged at **10.00%** per month on the reducing balance.

- All payments shall be made in Kenyan Shillings (KES) to the Lender's designated account.
- Late payments will attract a penalty of 2% per month on the overdue amount.
- The Borrower shall maintain membership in good standing throughout the loan period.
- The Lender reserves the right to demand immediate repayment if the Borrower defaults on two consecutive payments.
- This agreement shall be governed by the laws of the Republic of Kenya.
- Any disputes shall be resolved through the Lender's internal dispute resolution mechanism.

PAYMENT SCHEDULE

Installment	Due Date	Principal (KES)	Interest (KES)	Total Payment (KES)	Balance (KES)
1	Dec 2025	-54.17	100.00	45.83	1,054.17
2	Jan 2026	-54.17	100.00	45.83	1,108.34
3	Feb 2026	-54.17	100.00	45.83	1,162.51

4	Mar 2026	-54.17	100.00	45.83	1,216.68
5	Apr 2026	-54.17	100.00	45.83	1,270.85
6	May 2026	-54.17	100.00	45.83	1,325.02
7	Jun 2026	-54.17	100.00	45.83	1,379.19
8	Jul 2026	-54.17	100.00	45.83	1,433.36
9	Aug 2026	-54.17	100.00	45.83	1,487.53
10	Sep 2026	-54.17	100.00	45.83	1,541.70
11	Oct 2026	-54.17	100.00	45.83	1,595.87
12	Nov 2026	-54.17	100.00	45.83	1,650.04
13	Dec 2026	-54.17	100.00	45.83	1,704.21
14	Jan 2027	-54.17	100.00	45.83	1,758.38
15	Feb 2027	-54.17	100.00	45.83	1,812.55

16	Mar 2027	-54.17	100.00	45.83	1,866.72
17	Apr 2027	-54.17	100.00	45.83	1,920.89
18	May 2027	-54.17	100.00	45.83	1,975.06
19	Jun 2027	-54.17	100.00	45.83	2,029.23
20	Jul 2027	-54.17	100.00	45.83	2,083.40
21	Aug 2027	-54.17	100.00	45.83	2,137.57
22	Sep 2027	-54.17	100.00	45.83	2,191.74
23	Oct 2027	-54.17	100.00	45.83	2,245.91
24	Nov 2027	-54.17	100.00	45.83	2,300.08

BORROWER SIGNATURE

Name: Hudson Nditsa

ID Number: 22269913

Phone: +254720689698

Date: November 6, 2025

LENDER SIGNATURE

Organization: MFT SELF HELP GROUP

Registration: REG-2025-001

Representative: Treasurer

Date: November 6, 2025

Verification Code: LOAN-20251106-5EFD9A



Scan this code to verify authenticity:

<https://mft-group.org/verify/LOAN-20251106-5EFD9A>

This is a legally binding document. Both parties acknowledge that they have read, understood, and agreed to all terms and conditions.