

LOAN AGREEMENT

Loan Reference: **LOAN-20251106-2C8DCC** | Agreement Date: **November 6, 2025**

PARTIES TO THE AGREEMENT

This Loan Agreement is made on **November 6, 2025** between:

MFT SELF HELP GROUP (hereinafter referred to as "the Lender"), a registered self-help group with registration number **DSD/22/120/01/78701**, having its principal office at **Nairobi, Kenya**.

AND **Hudson Nditisa** (hereinafter referred to as "the Borrower"), Membership No. **MFT22269913**, ID No. **22269913**, residing at **Kakamega**.

LOAN DETAILS

Loan Type	Personal
Purpose	Business
Principal Amount	KES 1,000.00
Interest Rate	10.00% per month
Total Amount	KES 1,100.00
Repayment Period	3 months
Monthly Payment	KES 366.67
Application Date	2025-11-06
Approval Date	2025-11-06
Disbursement Date	November 6, 2025

First Payment Date

December 6, 2025

TERMS AND CONDITIONS

The Borrower agrees to repay the loan amount of **KES 1,100.00** in **3** monthly installments of **KES 366.67**. Interest is charged at **10.00%** per month on the reducing balance.

- All payments shall be made in Kenyan Shillings (KES) to the Lender's designated account.
- Late payments will attract a penalty of 2% per month on the overdue amount.
- The Borrower shall maintain membership in good standing throughout the loan period.
- The Lender reserves the right to demand immediate repayment if the Borrower defaults on two consecutive payments.
- This agreement shall be governed by the laws of the Republic of Kenya.
- Any disputes shall be resolved through the Lender's internal dispute resolution mechanism.

PAYMENT SCHEDULE

Installment	Due Date	Principal (KES)	Interest (KES)	Total Payment (KES)	Balance (KES)
1	Dec 2025	266.67	100.00	366.67	733.33
2	Jan 2026	266.67	100.00	366.67	466.66
3	Feb 2026	266.67	100.00	366.67	199.99

BORROWER SIGNATURE

Name: Hudson Nditsa
ID Number: 22269913
Phone: +254720689698
Date: November 6, 2025

LENDER SIGNATURE

Organization: MFT SELF HELP GROUP
Registration: REG-2025-001
Representative: Treasurer
Date: November 6, 2025

Verification Code: LOAN-20251106-2C8DCC



Scan this code to verify authenticity:

<https://mft-group.org/verify/LOAN-20251106-2C8DCC>

This is a legally binding document. Both parties acknowledge that they have read, understood, and agreed to all terms and conditions.